UCB Taqwa Growth Fund

Financial Statements (Un-Audited)
For the quarter ended on 30 September 2026

UCB TAQWA GROWTH FUND
Statement of Financial Position
30 September 2026

Particulars	Note	30 Sep 2026 Taka	30 June 2026 Taka
ASSETS			
Non-Current Assets			
Preliminary and Issue Expenses	1.00	1,847,155	2,032,123
Total Non-Current Assets		**1,847,155**	**2,032,123**
Current Assets			
Investment in Marketable Securities - Valued at Market Price	2.00	55,036,311	47,114,818
Investment in MTDRs		9,700,000	9,700,000
Investment in Govt. Sukuk	3.00	106,000,000	106,000,000
Advance Deposit & Prepayments	4.00	152,482	174,986
Other Receivables	5.00	2,965,510	2,404,904
Cash and Cash Equivalents	6.00	15,493,156	29,439,579
Total Current Assets		**189,347,459**	**194,834,287**
Total Assets		**191,194,614**	**196,866,410**
EQUITY AND LIABILITIES			
Unit Capital	7.00	188,802,450	194,006,480
Unit Premium/ (Discount)		(5,030,686)	(4,977,104)
Retained Earnings	8.00	5,486,056	5,390,862
Total Unitholders' Equity		**189,257,820**	**194,420,238**
Current Liabilities			
Management Fees Payable		974,887	1,894,502
Custodian Fees Payable		29,653	57,734
Trustee Fee Payable		44,532	-
Others Payable	9.00	887,722	493,936
Total Current Liabilities		**1,936,794**	**2,446,172**
Total Unitholders' Equity and Liabilities		**191,194,614**	**196,866,410**
Net Asset Value (NAV) per Unit	10.00		
At Cost		10.79	10.67
At Market		10.02	10.02

These Financial Statements should be read in conjunction with annexed notes.

The financial statements were approved by the Board of Trustees on October 28, 2026 and were signed on its behalf by:

Trustee	Asset Manager	Compliance Officer
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Place: Dhaka
Dated: October 28, 2026

UCB TAQWA GROWTH FUND

Statement of Profit or Loss and Other Comprehensive Income

For the quarter ended on 30 September 2026

Particulars	Notes	Quarter Jul to Sep 2026	Quarter Jul to Sep 2025
		Taka	Taka
Income			
Profit on MTDRs and Sukuk	11.00	2,364,140	2,361,923
Profit on Mudaraba A/Cs	12.00	1,257	3,611
Dividend Income	13.00	1,025,958	1,394,683
Profit/(Loss) on Sale of Marketable Securities	14.00	-	1,221,492
		3,391,355	**4,981,708**
Expenses			
Management Fees		974,887	1,165,144
Trustee Fees		45,594	55,107
Custodian Fees		34,629	34,624
CDBL Fees		1,391	6,857
Brokerage Commission		17,723	100,502
Printing & Publications Expense		41,400	60,267
BO & BP ID Maintenance Fees		600	-
Shariah Advisory Meeting Fee		40,000	-
CDBL Connection Fees		8,000	12,000
Bank Charges & Fees		720	24,210
BSEC Annual Fee		21,443	48,525
Amortization of Issue Expense	1.00	184,968	184,968
		1,371,355	**1,692,202**
Profit/ (Loss) for the year		**2,020,000**	**3,289,506**
Unrealized Gain / (Loss) during the Year	15.00	(1,924,806)	(1,949,772)
Net Profit/ (Loss) [A]		**95,194**	**1,339,734**
Number of Units [B]		**18,880,245**	**21,231,918**
Earning Per Unit [A/B]		**0.01**	**0.06**

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Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Place: Dhaka
Dated: October 28, 2026

UCB TAQWA GROWTH FUND

Statement of Changes in Equity

For the quarter ended on 30 September 2026

Figure in Taka

Particular	Unit Capital	Unit Premium/ (Discount)	Retained Earnings	Total Unit holders' Equity
Opening Balance at 01 July 2026	194,006,480	(4,977,105)	5,390,862	194,420,238
Net Unit Surrender	(5,204,030)	-	-	(5,204,030)
Dividend Paid during the year	-	-	-	-
Unit Entitlement Premium	-	(53,582)	-	(53,582)
Profit During the Year	-	-	95,194	95,194
Closing Balance at 30 September 2026	**188,802,450**	**(5,030,687)**	**5,486,056**	**189,257,820**

For the quarter ended on 30 September 2025

Figure in Taka

Particular	Unit Capital	Unit Premium/ (Discount)	Retained Earnings	Total Unit holders' Equity
Opening Balance at 01 July 2025	212,226,130	(6,016,501)	21,708,380	227,918,009
Newly Issued Unit Capital	93,050	-	-	93,050
Dividend Paid during the year	-	-	(14,855,829)	(14,855,829)
Unit Entitlement Premium	-	(9,363)	-	(9,363)
Profit During the Year	-	-	1,339,734	1,339,734
Closing Balance at 30 September 2025	**212,319,180**	**(6,025,864)**	**8,192,285**	**214,485,601**

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and were signed on its behalf by:

Trustee	Asset Manager	Compliance Officer
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Place: Dhaka
Dated: October 28, 2026

UCB TAQWA GROWTH FUND
Statement of Cash Flows
For the quarter ended on 30 September 2026

Particulars	Note	Quarter Jul to Sep 2026	Quarter Jul to Sep 2025
		Taka	Taka
Cash Flows from Operating Activities:			
Profit/(Loss) on Sale of Marketable Securities	14.00	-	1,221,492
Profit Income Collection	16.00	1,819,790	2,498,122
Dividend Collection	17.00	1,010,958	3,650,638
Payment against Operating Expense		(1,673,260)	(17,484,307)
Net Cash Inflow/(Outflow) from Operating Activities (A)		**1,157,488**	**(10,114,055)**
Cash Flows from Investing Activities:			
Net Investment in Marketable Securities		(9,846,299)	(16,491,213)
Investment in MTDRs		-	38,300,000
Net Cash Inflow/(Outflow) from Investing Activities (B)		**(9,846,299)**	**21,808,787**
Cash Flows from Financing Activities:			
Proceeds from Issuance of Units		(5,257,612)	83,687
Cash Dividend Paid		-	(14,855,829)
Net Cash Inflow/(Outflow) from Financing Activities (C)		**(5,257,612)**	**(14,772,142)**
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C		**(13,946,423)**	**(3,077,411)**
Cash and Cash Equivalents - Beginning of the Year (E)		29,439,579	16,402,386
Cash and Cash Equivalents - End of the Period (D+E)		**15,493,156**	**13,324,975**
Net Operating Cash Flow [A]		**1,157,488**	**(10,114,055)**
Weighted Average Number of Units Outstanding [B]		**18,880,245**	**21,231,918**
Net Operating Cash Flow Per Unit [A/B]		**0.06**	**(0.48)**

These Financial Statements should be read in conjunction with annexed notes.
The financial statements were approved by the Board of Trustees on October 28, 2026
and were signed on its behalf by:

Trustee	Asset Manager	Compliance Officer
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Place: Dhaka
Dated: October 28, 2026

		30 Sep 2026	30 June 2026
		Taka	Taka
1.00	**Preliminary and Issue Expenses**		
	Opening Balance	5,143,242	5,143,242
	Closing Balance	**5,143,242**	**5,143,242**
	Accumulated Amotization		
	Opening Balance	3,111,119	2,377,279
	Addition during the year	184,968	733,840
	Closing Balance	**3,296,087**	**3,111,119**
	Written Down Value	**1,847,155**	**2,032,123**
2.00	**Investment in Marketable Securities - Valued at Market Price**		
	Investment - At Market (Annexure - A)	55,036,311	47,114,818
		55,036,311	**47,114,818**
3.00	**Investment in Govt. Sukuk**		
	BDS093302072	33,000,000	33,000,000
	BDS093303072	18,000,000	18,000,000
	BDS093104058	15,000,000	15,000,000
	BDS092701051	40,000,000	40,000,000
		106,000,000	**106,000,000**
4.00	**Advance Deposit & Prepayments**		
	Advance Annual BSEC Fees	152,482	173,924
	Trustee Prepaid Fee	-	1,061
		152,482	**174,986**
5.00	**Other Receivable**		
	Profit Receivable on MTDRs and Mudaraba Deposit	200,915	202,218
	Profit Receivable on Govt. Sukuk	2,426,345	1,879,436
	Dividend Receivable [Note 10.01]	338,250	323,250
		2,965,510	**2,404,904**
5.01	**Dividend Receivable:**		
	MARICO	338,250	323,250
		338,250	**323,250**
6.00	**Cash and Cash Equivalent**		
	UCBL-Mudarabah SND#7861341000000047	14,808,085	26,609,577
	Midland Bank PLC.-MDB Saalam Express #8801-1970000018	63,849	114,125
	UCBL-Mudarabah SND#7861341000000138	615,008	1,838,418
	UCBL-Mudarabah SND#7861341000000251	6,214	6,214
	BO Balance	-	871,245
		15,493,156	**29,439,579**
7.00	**Unit Capital**		
	Opening Balance	194,006,480	212,226,130
	Add: Net Unit Purchase/(Suurender)	(5,204,030)	(18,219,650)
	Closing Balance	**188,802,450**	**194,006,480**
8.00	**Retained Earnings**		
	Opening Balance	5,390,862	21,708,380
	Less: Cash Dividend Paid	-	(14,855,829)
	Add: Profit/ (Loss) for the period	95,194	(1,461,688)
		5,486,056	**5,390,862**

		30 Sep 2026	30 June 2026
		Taka	Taka
9.00	**Others Payable**		
	Investors Deposit	778,903	343,328
	Dividend Payable	376	376
	TDS Payable	4,703	6,492
	Other Payable	103,739	103,739
	Audit Fees	-	40,000
		887,722	**493,936**
10.00	**Net Asset Value (NAV) Per Unit**		
	Total Asset at Market	191,194,614	196,866,410
	Less: Liabilities	(1,936,794)	(2,446,172)
	Less: Unrealized Gain/ (Loss)	(14,426,405)	(12,501,598)
	Total Net Asset Value at Cost (A)	**203,684,225**	**206,921,837**
	Number of Units Outstanding (B)	18,880,245	19,400,648
	Net Asset Value (NAV) per Unit [A/B] at Cost	**10.79**	**10.67**
	Total Asset at Market	191,194,614	196,866,410
	Less: Liabilities	(1,936,794)	(2,446,172)
	Total Net Asset at Market (C)	**189,257,820**	**194,420,238**
	Number of Units Outstanding (D)	18,880,245	19,400,648
	Net Asset Value (NAV) per Unit [C/D] at Market Value	**10.02**	**10.02**

		Jul to Sep 2026	Jul to Sep 2025
		Taka	Taka
11.00	**Profit on MTDRs and Sukuk**		
	Profit on MTDRs	234,607	1,886,923
	Profit on Govt. Sukuk	2,129,533	475,000
		2,364,140	**2,361,923**
12.00	**Profit on Mudaraba Accounts**		
	Profit on Mudaraba Accounts	1,257	3,611
		1,257	**3,611**
13.00	**Dividend Income**		
	GP	687,708	770,000
	BERGERPBL	-	76,283
	MARICO	338,250	548,400
		1,025,958	**1,394,683**
14.00	**Profit/(Loss) on Sale of Marketable Securities**		
	Total Sale Price of Marketable Securities	-	20,282,478
	Total Buy Price of Marketable Securities	-	19,060,986
		-	**1,221,492**
15.00	**Unrealized Gain/(Loss) on Marketable Securities**		
	Opening Balance	(12,501,598)	(12,033,872)
	Closing Balance	(14,426,405)	(13,983,644)
	Changed During the year	**(1,924,806)**	**(1,949,772)**
16.00	**Profit Income Collection**		
	Opening Balance	2,081,654	1,917,717
	Current Year Income	2,365,397	2,365,534
	Less: Closing Receivable	(2,627,260)	(1,785,129)
		1,819,790	**2,498,122**
17.00	**Dividend Collection**		
	Opening Balance	323,250	2,255,955
	Current Year Income	1,025,958	1,394,683
	Less: Closing Receivable	(338,250)	-
		1,010,958	**3,650,638**

UCB Taqwa Growth Fund
Portfolio Holdings
30 September 2026

Annexure - A

Sl. No.	Scrip	Sector	Quantity	Cost Value (BDT)	Market Value (BDT)	Unrealized Gain/(Loss) (BDT)
1	GP	Telecommunication	65,496	20,679,847	15,823,834	(4,856,014)
2	LHB	Cement	167,355	8,786,299	8,786,138	(162)
3	MARICO	Pharmaceuticals & Chemicals	7,165	19,328,155	19,126,251	(201,904)
4	RENATA		24,923	20,668,414	11,300,088	(9,368,326)
Total				**69,462,715**	**55,036,310**	**(14,426,405)**