UCB AML First Mutual Fund

Financial Statements (Un-Audited)

For the quarter ended on 30 September 2026

UCB AML FIRST MUTUAL FUND

Statement of Financial Position
30 September 2026

Particulars	Note	30 Sep 2026 Taka	30 June 2026 Taka
ASSETS			
Non-Current Assets			
Preliminary and Issue Expenses	1.00	661,854	769,816
Total Non-Current Assets		**661,854**	**769,816**
Current Assets			
Investment at market Value	2.00	164,470,874	156,701,984
Advance against BSEC Annual Fees		197,649	225,444
Advance against Trustee Fee		-	2,020
Investment in BGTB	3.00	40,309,631	46,205,959
Other Receivables	4.00	1,569,408	605,748
Dividend Receivables	5.00	402,500	375,000
Cash and Cash Equivalents	6.00	2,135,334	24,394,426
Total Current Assets		**209,085,397**	**228,510,581**
Total Assets		**209,747,251**	**229,280,397**
EQUITY AND LIABILITIES			
Unitholders' Equity			
Unit Capital	7.00	200,297,600	203,752,220
Unit Premium/(Discount) Reserve		(2,004,139)	(1,848,767)
Dividend equalization reserve	8.00	1,196,274	1,196,274
Retained Earnings	9.00	8,976,239	23,819,538
Total Unitholders' Equity		**208,465,974**	**226,919,265**
Current Liabilities			
Management Fees Payable		1,147,232	2,207,736
Trustee Fee Payable		52,191	-
Custodian Fees Payable		37,141	77,556
Other Payables	10.00	44,713	75,840
Total Current Liabilities		**1,281,277**	**2,361,132**
Total Equity and Liabilities		**209,747,251**	**229,280,397**
Net Asset Value (NAV) per Unit	11.00		
At Cost		**10.28**	**10.73**
At Market		**10.41**	**11.14**

These Financial Statements should be read in conjunction with annexed notes.

The financial statements were approved by the Board of Trustees on October 28, 2026 and were signed on its behalf by:

Trustee	Asset Manager	Compliance Officer
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Dated: Dhaka
Dated: 28 October 2026

UCB AML FIRST MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income

For the quarter ended on 30 September 2026

Particulars	Note	Quarter July to Sep 2026 Taka	Quarter July to Sep 2025 Taka
Income			
Dividend Income	12.00	1,069,250	1,177,865
Interest Income on FDRs & BGTB	13.00	1,128,738	672,616
Interest Income on SND A/Cs	14.00	199,171	32,861
Net Gain/(Loss) on Sale of Marketable Securities	15.00	-	(10,376,493)
Total		**2,397,159**	**(8,493,151)**
Expenses			
Management Fees		1,147,231	1,086,250
Trustee Fees		54,211	51,162
Custodian Fees		35,624	31,519
CDBL Charges		3,007	11,189
Brokerage Commission		24,055	156,477
Printing & Publications Expense		41,400	60,267
CDBL Connection Fees		8,000	12,000
Bank Charges & Excise Duty		5,500	115
BP Charge and IPO Bidding		100	-
Amortization Expense of BSEC Fee		27,794	43,198
Amortization of Preliminary and Issue Expenses	1.00	107,962	107,962
Total		**1,454,884**	**1,560,138**
Profit/(Loss) for the period		**942,275**	**(10,053,289)**
Unrealized Gain / (Loss) during the year	16.00	(5,597,963)	23,154,422
Net Profit/ (Loss) [A]		**(4,655,688)**	**13,101,133**
Number of Units [B]		**20,029,760**	**20,166,598**
Earning Per Unit [A/B]		**(0.23)**	**0.65**

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Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Dated: Dhaka
Dated: 28 October 2026

UCB AML FIRST MUTUAL FUND

Statement of Changes in Equity

For the quarter ended on 30 September 2026

Figure in Taka

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Retained Earnings	Total Unit Holders' Equity
Opening Balance at 01 Jul 2026	203,752,220	(1,848,767)	1,196,274	23,819,538	226,919,265
Net Unit Buy/Surrendered	(3,454,620)	-	-	-	(3,454,620)
Entitlement Premium/(Discount)	-	(155,372)	-	-	(155,372)
Cash Dividend Paid	-	-	-	(10,187,611)	(10,187,611)
Profit During the Period	-	-	-	(4,655,688)	(4,655,688)
Closing Balance	**200,297,600**	**(2,004,139)**	**1,196,274**	**8,976,239**	**208,465,974**

Statement of Changes in Equity

For the quarter ended on 30 September 2025

Figure in Taka

Opening Balance at 01 Jul 2025	201,581,130	(229,033)	-	8,145,676	209,497,773
Net Unit Surrendered	84,850	-	-	-	84,850
Entitlement Premium/(Discount)	-	(1,020,852)	-	-	(1,020,852)
Cash Dividend Paid	-	-	-	(7,055,340)	(7,055,340)
Profit During the Period	-	-	-	13,101,133	13,101,133
Closing Balance	**201,665,980**	**(1,249,885)**	**-**	**14,191,470**	**214,607,565**

These Financial Statements should be read in conjunction with annexed notes.

The financial statements were approved by the Board of Trustees on October 28, 2026 and were signed on its behalf by:

Trustee	Asset Manager	Compliance Officer
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Dated: Dhaka

Dated: 28 October 2026

UCB AML FIRST MUTUAL FUND

Statement of Cash Flows
For the quarter ended on 30 September 2026

Particulars	Note	Quarter July to Sep 2026 Taka	Quarter July to Sep 2025 Taka
Cash Flows from Operating Activities:			
Net Gain/(Loss) on Sale of Marketable Securities	15.00	-	(10,376,493)
Dividend Collection	17.00	1,041,750	2,991,365
Interest Income Collection	18.00	364,248	2,770,875
Payment against Operating Expense		(2,396,962)	(12,340,837)
Net Cash Inflow/(Outflow) from Operating Activities (A)		**(990,964)**	**(16,955,090)**
Cash Flows from Investing Activities:			
Net Investment in Marketable Securities		(13,363,847)	(4,327,476)
Net Investment in BGTB		5,893,322	40,865,118
Net Cash Inflow/(Outflow) from Investing Activities (B)		**(7,470,525)**	**36,537,642**
Cash Flows from Financing Activities:			
Proceeds/ (Surrender) from Issuance of Units		(3,609,992)	(936,002)
Cash Dividend Paid		(10,187,611)	-
Net Cash Inflow/(Outflow) from Financing Activities (C)		**(13,797,603)**	**(936,002)**
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		**(22,259,092)**	**18,646,550**
Cash and Cash Equivalents - Beginning of the Period (E)		24,394,426	13,799,959
Cash and Cash Equivalents - End of the Period (D+E)		**2,135,334**	**32,446,508**
Net Operating Cash Flow [A]		**(990,964)**	**(16,955,090)**
Weighted Average Number of Units Outstanding [B]		**20,029,760**	**20,166,598**
Net Operating Cash Flow Per Unit [A/B]		**(0.05)**	**(0.84)**

These Financial Statements should be read in conjunction with annexed notes.

The financial statements were approved by the Board of Trustees on October 28, 2026 and were signed on its behalf by:

Trustee	**Asset Manager**	**Compliance Officer**
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Dated: Dhaka
Dated: 28 October 2026

		30 Sep 2026	30 June 2026
		Taka	Taka
1.00	**Preliminary and Issue Expenses**		
	Opening Balance	3,000,640	3,000,640
		3,000,640	**3,000,640**
	Accumulated Amortization		
	Opening Balance	2,230,824	1,802,497
	Addition during the year	107,962	428,328
		2,338,786	**2,230,824**
	Written Down Value	**661,854**	**769,816**
2.00	**Investment in Marketable Securities - Valued at Market Price**		
	Investment - Valued at Market Price (Annexure - A)	164,470,874	156,701,984
		164,470,874	**156,701,984**
3.00	**Investment in BGTB**		
	BOND # BD0937901157	10,197,642	10,197,642
	BOND # BD0935191108	30,111,989	30,114,995
	T-Bill # BD0936437278	-	5,893,323
		40,309,631	**46,205,959**
4.00	**Other Receivable**		
	Interest Receivable-SND Account	199,170	-
	Interest Receivable on BGTB	1,370,238	605,748
		1,569,408	**605,748**
5.00	**Dividend Receivable**		
	MARICO	402,500	375,000
		402,500	**375,000**
6.00	**Cash and Cash Equivalent**		
	UCB PLC SND (A/C No.: 1712)	1,301,888	22,470,572
	UCB PLC SND - SIP (A/C No.: 0182)	830,313	1,025,313
	UCB PLC SND - (A/C No.: 4187)	3,132	3,132
	BO Account Balance	-	895,409
		2,135,334	**24,394,426**
7.00	**Unit Capital**		
	Opening balance	203,752,220	201,581,130
	Add: Net Purchase/(Surrender)	(3,454,620)	2,171,090
		200,297,600	**203,752,220**
8.00	**Dividend equalization reserve**		
	Opening balance	1,196,274	-
	Addition during the year	-	1,196,274
	Dividend paid during the year	-	-
		1,196,274	**1,196,274**
9.00	**Retained Earnings**		
	Opening Balance	23,819,538	8,145,676
	Less: Cash Dividend Paid	(10,187,611)	(7,055,340)
	Less: Dividend Equalization Reserve	-	(1,196,274)
	Add: Profit/ (Loss) for the period	(4,655,688)	23,925,475
		8,976,239	**23,819,538**
10.00	**Other Payables**		
	Audit Fee Payable	-	40,000
	Other Payable	31,704	33,394
	Investors Deposit	13,010	2,446
		44,713	**75,840**

		30 Sep 2026	30 June 2026
		Taka	Taka
11.00	**Net Asset Value (NAV) Per Unit**		
	Total Asset at Market	209,747,251	229,280,397
	Less: Liabilities	(1,281,277)	(2,361,132)
	Less: Unrealized Loss	(2,644,017)	(8,238,974)
	Total Net Asset Value at Cost (A)	**205,821,958**	**218,680,292**
	Number of Units Outstanding (B)	20,029,760	20,375,222
	Net Asset Value (NAV) per Unit [A/B] at Cost	**10.28**	**10.73**
	Total Asset at Market	209,747,251	229,280,397
	Less: Liabilities	(1,281,277)	(2,361,132)
	Total Net Asset at Market (C)	**208,465,975**	**226,919,266**
	Number of Units Outstanding (D)	20,029,760	20,375,222
	Net Asset Value (NAV) per Unit [C/D] at Market Value	**10.41**	**11.14**

		Jul to Sep 2026	Jul to Sep 2025
		Taka	Taka
12.00	**Dividend Income**		
	GP	666,750	664,400
	BERGERPBL	-	10,185
	MARICO	402,500	503,280
		1,069,250	**1,177,865**
13.00	**Interest Income on FDRs & BGTB**		
	Interest Income on T-bill/T-Bond	1,128,738	672,616
		1,128,738	**672,616**
14.00	**Interest Income on SND A/Cs**		
	UCB PLC SND (A/C No.:1712)	177,531	32,861
	UCB PLC SND - Dividend (A/C No.: 4187)	2,793	-
	UCB PLC SND - SIP (A/C No.: 0182)	18,846	-
		199,171	**32,861**
15.00	**Net Gain/(Loss) on Sale of Marketable Securities**		
	Total Sale Price of Marketable Securities	-	34,854,477
	Total Buy Price of Marketable Securities	-	47,749,545
		-	**(12,895,068)**
	Realized Gain/Loss from Government Treasury Securities	-	2,518,575
		-	**(10,376,493)**
16.00	**Unrealized Gain/(Loss) on Marketable Securities**		
	Opening Balance	8,238,974	(22,820,096)
	Closing Balance	2,644,017	210,514
	Changes during the period	**(5,594,957)**	**23,030,610**
	Unrealized Gain/Loss from Govt. T-Bond	(3,006)	123,813
		(5,597,963)	**23,154,422**
17.00	**Dividend Collection**		
	Opening Balance	375,000	1,813,500
	Add: Current Period Income	1,069,250	1,177,865
	Less: Closing Dividend Receivable	(402,500)	-
		1,041,750	**2,991,365**
18.00	**Interest Income Collection**		
	Opening Balance	605,748	2,322,003
	Add: Current Period Income	1,327,909	705,477
	Less: Closing Receivable	(1,569,408)	(256,605)
		364,248	**2,770,875**

UCB AML First Mutual Fund

Portfolio Holdings
30 September 2026

Annexure - A

Sl. No.	Scrip	Sector	Quantity	Cost Value (BDT)	Market Value (BDT)	Unrealized Gain/Loss (BDT)
01	BRACBANK	Banking	619,000	21,999,047	40,792,100	18,793,053
02	EBL		871,400	21,998,227	19,955,060	(2,043,167)
03	PRIMEBANK		837,000	21,991,912	23,687,100	1,695,188
04	LHB	Cement	193,571	10,174,607	10,162,478	(12,129)
05	MARICO	Pharmaceuticals & Chemicals	8,050	21,886,746	21,488,670	(398,076)
06	RENATA		24,799	21,266,137	11,243,867	(10,022,271)
07	SQURPHARMA		100,000	21,340,146	21,800,000	459,854
08	GP	Telecommunication	63,500	21,170,036	15,341,600	(5,828,436)
Total				**161,826,857**	**164,470,874**	**2,644,017**